

## Explanation of variances – pro forma

Name of smaller authority: **Sutton Bridge & Wingland Parish Council**

County area (local councils and parish meetings only): **South Holland**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)												
<b>Box 2</b> <i>Precept or Rates and Levies</i>	61,000	60,177	-823	-1.3	<15%												
<b>Box 3</b> <i>Total other receipts</i>	230,460	17,936	-212,524	-92.2	S106 payments for new burial ground: -£175,617 (-76.2%). VAT reclaimed: -£32,703 (-14.2%) Above accounts for 98% of the variance.												
<b>Box 4</b> <i>Staff costs</i>	28,036	21,400	-6,636	-23.7	Reduction in Gross Clerk's salary: -£2,682.99 (-9.5%). Reduction in gross pay due to employing new clerk while previous clerk still in post (from 06/02/17-31/03/17): -£1,924.07 (-6.7%)												
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	Not applicable												
<b>Box 6</b> <i>All other payments</i>	164,757	94,230	-70,527	-43.2	Reduction due to drawing to completion of new burial ground: -£52,696 (-32.0%) Remaining variance <15% (-11.1%) of which majority (6%) is VAT payments on additional spend.												
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	164,188	171,937	+7,749	+4.7	<15%												
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	Not applicable												
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">General Reserves [incl. Current Account]</td> <td style="text-align: right;">64,666.90</td> </tr> <tr> <td style="padding-left: 20px;">Burial Ground Reserve</td> <td style="text-align: right;">41,597.17</td> </tr> <tr> <td style="padding-left: 20px;">Burial Ground Contractual Retention funds</td> <td style="text-align: right;">6,869.07</td> </tr> <tr> <td style="padding-left: 20px;">Play Equipment Reserve</td> <td style="text-align: right;">8,626.28</td> </tr> <tr> <td style="padding-left: 20px;">Sports Pavilion Reserve</td> <td style="text-align: right;">2,140.35</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">123,899.77</td> </tr> </table>					General Reserves [incl. Current Account]	64,666.90	Burial Ground Reserve	41,597.17	Burial Ground Contractual Retention funds	6,869.07	Play Equipment Reserve	8,626.28	Sports Pavilion Reserve	2,140.35		123,899.77
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