

Explanation of variances – pro forma

Name of smaller authority: **Sutton Bridge & Wingland Parish Council**
County area: **South Holland**

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	161,417	123,900				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	60,177	61,982	1,805	3.00%	NO		
3 Total Other Receipts	17,936	40,732	22,796	127.10%	YES		Increase in allotment income +£2,117; Income from new burial ground +£3,880; Increase in donations/grants due to Christmas lights +£4,162; Increase in VAT recovered +£13,011 (VAT now recovered quarterly). Explanation total = £23,170. Remaining unexplained variance = -£374 (2.09%).
4 Staff Costs	21,400	32,788	11,388	53.22%	YES		Pay award for Clerk & Admin Assistant +£2,588. Increase in clerk's pay following NALC/SLCC job assessment +£4,639. Increase in administration hours following opening of new burial ground +£2,711. Increase in Litter Picker costs +£1,451. Explanation total = £11,389. Remaining unexplained variance -£1 (0%).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	94,230	38,363	-55,867	59.29%	YES		Final payments for new burial ground made in 2017/18, including VAT + £49,314. Additional Tree Works in 2017/18 +£ 5,833. Explanation total = £55,147. Remaining unexplained variance -£720 (1.84%)
7 Balances Carried Forward	123,900	155,462				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The Parish Council has Earmarked Reserves of £61,900 leaving General Reserves at £93,562 . Earmarked items : £10,169 for contractual matters potentially outstanding from new cemetery; £31,628 for future cemetery works; £8,626 earmarked for play equipment replacement; £2,778 public donations towards Christmas lights; £4,640 to commence new pavilion project including architect fees; £2,000 for elections; £2,059 various equipment/street furniture replacement/refurbishment.
8 Total Cash and Short Term Investments	123,900	155,462				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	171,937	174,202	2,265	1.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable