

Explanation of variances – pro forma

Name of smaller authority: **Sutton Bridge Parish Council**
County area (local councils and **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	255,065	231,766				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	70,033	77,036	7,003	10.00%	NO		
3 Total Other Receipts	39,305	39,941	636	1.62%	NO		
4 Staff Costs	53,306	55,295	1,989	3.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	79,332	76,654	-2,678	3.38%	NO		
7 Balances Carried Forward	231,765	216,794				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	231,766	216,793				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	195,809	190,259	-5,550	2.83%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)