

Explanation of variances – pro forma

Name of smaller authority: **Sutton Bridge Parish Council**
 County area: **South Holland**

150

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	150,463	270,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	65,759	65,759	0	0.00%	NO		
3 Total Other Receipts	132,899	25,457	-107,442	80.84%	YES		In 2021-22 £104,200.00 was received in respect of a one off land sale. Remaining variance - £3,242 (11.3%)
4 Staff Costs	38,285	54,806	16,521	43.15%	YES		£5,023.04 staff costs for March 2021 were paid in April 2021. Outside Operative staff cost were lower by £4,824.23 in 2020-21 due to a staff vacancy during the year. Remaining variance £1,650.93 (3.43%)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,352	51,831	11,479	28.45%	YES		£7,182.00 (incl. VAT) was spent on new Christmas lights in 2021/22, none in 2020/21. £3,674.69 election costs were paid in 2021/22, none in 2020/21. £3,647.31 (incl. VAT) was spent on street furniture in 2021/22 compared to £160.00 in 2020/21. Remaining variance - £2,865 (-7.13%)
7 Balances Carried Forward	270,485	255,065			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab.
8 Total Cash and Short Term Investments	270,485	255,065				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	190,909	193,110	2,201	1.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Capital Reserves Account	102,547.00		
Garden Allotment Account	- 601.32		
Farm Tenancy Account	10,376.90		
Christmas Lighting Account	2,242.74		
Burial Ground Account	26,854.25		
Burial Ground Contract Retention	10,169.07		
Play equipment	8,626.28		
Pavilion	2,140.35		
Office Equipment	1,000.00		
Bus Shelters	1,500.00		
War Memorial Maintenance	1,000.00		
Planning/Architect Fees	250.00		
Twinning	2,000.00		
Contingency	1,000.00		
		169,105.27	
General reserve	85,959.99		
		85,959.99	
Total reserves (must agree to Box 7)			255,065.26