

## Explanation of variances – pro forma

Name of smaller authority: **Sutton Bridge Parish Council**  
 County area (local councils and): **South Holland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	157,016	150,463					
2 Precept or Rates and Levies	63,841	65,759	1,918	3.00%	NO		
3 Total Other Receipts	27,755	132,899	105,144	378.83%	YES		In 2020/21 £104,200 was received from a land sale. Remaining variance £944 (3.4%)
4 Staff Costs	39,680	38,285	-1,395	3.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	58,469	40,352	-18,118	30.99%	YES		In 2019/20 £9,850 was paid for an electric utility vehicle and £8,209 paid for new play equipment and play area resurfacing. Remaining variance £59 (0.15%)
7 Balances Carried Forward	150,463	270,485			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	150,463	270,485				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	190,760	190,909	149	0.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Capital Reserves	102,547		
Garden Allotment Account	-704		
Farm Tenancy Account	0		
Christmas Lighting Account	3,895		
Burial Ground Account	25,114		
Burial Ground Contract Retention	10,169		
Play equipment	8,626		
Pavilion	2,140		
Tree Works	0		
Office Equipment	1,000		
Bus Shelters	1,500		
War Memorial Maintenance	1,000		
Signs, Noticeboard & Bird Boxes	250		
Planning/Architect Fees	2,500		
Elections	2,000		
Twinning	1,000		
		<u>161,037</u>	
<b>General reserve</b>	<b>109,448</b>		
		<u>109,448</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>270,485</b></u></u>